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SIKA JOINS INITIATIVE "TOGETHER FOR SUSTAINABILITY"

Sika announces its membership within the chemical industry initiative 'Together for Sustainability' (TfS), an organization founded in 2011, and aiming at jointly improving sustainability practices within the supply chains of the chemical industry. With its membership, the company commits to sustainable procurement and quality standards in the supply chain. Sustainability is a key feature and a central element of Sika's growth strategy.

Sika has joined the initiative "Together for sustainability" (TfS), an initiative and global network of now 25 chemical companies, which delivers global standards for environmental, social and governance performance of chemical supply chains. The TfS program is based on the UN Global Compact and Responsible Care® principles, and allows its member companies to assess the environmental, labor & human rights, ethical and sustainable procurement performance of their suppliers and drive measurable improvements of their suppliers' as well as their own sustainability performance.

Marcos Vazquez, Head of Sika Group Procurement: "Sustainability is a core element of our growth strategy and procurement plays a key role making sure we select our vendors according to the highest standards related to environment, labor & human rights, ethics and sustainable procurement. Joining TfS will allow Sika to learn and exchange with its members best practices in sustainability, and to actively participate in the improvement of sustainability practices within the supply chains of the chemical industry."

Bertrand Conquéret, TfS President: "The membership of Sika will enable TfS to further deliver on its strategy to continuously increase the sustainability impact of global chemical supply chains. By joining TfS, Sika will benefit from the TfS framework, collaborative mindset and robust tools to assess and improve the sustainability performance of its supplying companies while at the same time increase its own responsible sourcing program. Sika together with the other 24 TfS member companies, will contribute to shaping the future of the chemical industry and its customers."



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DATE February 25, 2020

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Sika's overriding goal is to reduce CO₂ emissions per ton manufactured by 12% until 2023. Climate Performance is one of the target areas of Sika's Growth Strategy 2023. Due to the importance of the topic, Sika is processing CO₂ reduction programs covering all regions and countries.

SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing, and protecting in the building sector and motor vehicle industry. Sika has subsidiaries in 100 countries around the world and manufactures in over 300 factories. Sika employs more than 25,000 people and generated sales of CHF 8.1 billion in fiscal 2019. At the end of 2019 Sika won the Swiss Technology Award for a groundbreaking new adhesive technology.

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