

## MEDIA RELEASE



DATE	November 14, 2019	CONTACT	Dominik Slappnig
PAGE	1 / 1		Corporate Communications und Investor Relations
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## SIKA OPENS MORTAR PLANT IN ETHIOPIA

**Sika is starting the operations of a new mortar plant at its existing site in Addis Ababa, Ethiopia, thus expanding its portfolio of locally manufactured products. After building a production facility for concrete admixtures in 2016, this is a further step in extending the presence in the promising Ethiopian construction market.**

Ivo Schädler, EMEA Regional Manager: “With the new plant in Ethiopia we are pursuing the implementation of our Africa strategy. The new facility will provide the market with locally manufactured technical mortars and our tile adhesives range to serve the need for more sophisticated and technically advanced building materials. With our strong local presence we can adapt products to meet the specific customer requirements, and make products available with shorter delivery times. We are thus creating the ideal conditions for participating in the country's dynamic construction market.”

### ETHIOPIA IS THE FASTEST-GROWING MARKET SOUTH OF THE SAHARA

Investment projects sponsored by the Ethiopian government and aimed at rapidly developing the country's infrastructure are making a major contribution to the dynamic development of this country. According to estimates, the construction industry in Ethiopia is set to grow by 12 % in 2019 and by 8 to 9 % on average between 2019 and 2028.

### SIKA CORPORATE PROFILE

Sika is a specialty chemicals company with a leading position in the development and production of systems and products for bonding, sealing, damping, reinforcing, and protecting in the building sector and motor vehicle industry. Sika has subsidiaries in 101 countries around the world and manufactures in over 300 factories. Sika employs more than 24,000 people and is forecasting sales of over CHF 8 billion for fiscal 2019.